

To: **Windsor Brokers Ltd**
Windsor Business Center
53, Spyrou Kyprianou Av.
4004 Mesa Ytonia, Limassol, Cyprus. P.O.Box: 54478, Cy-3724
Tel: 00357 25 500800, Fax: 00357 25 500888
E-mail: backoffice@windsorbrokersltd.com

Confirmation Letter

I/We the undersigned acknowledge and confirm to have fully read and understood the whole set of Windsor Brokers Ltd ('the Company'), Account Opening Documents ('AOD') which include the following:

- Customer Account Agreement ('CAA')
- Risk Disclosure Statement ('RDS')
- Online Access Agreement ('OAA')
- Trading Mechanism for Micro Accounts ('TM')
- Customer Order Authorization and Limited Power of Attorney ('LPA') (if applicable)

I / We the undersigned acknowledge and confirm that I/ We have fully completed the Customer Account Application and confirm that all information disclosed therein are correct. I/We further acknowledged that if at anytime in the future any information provided changes, the Company will be informed immediately.

I/We the undersigned acknowledge and confirm that I/we have appointed..... ("Representative") as my Representative, and attorney-in-fact to transact business for my/our account(s) and in doing so I/we have agreed to indemnify and hold the Company harmless from and to pay the Company promptly on demand any, and all losses, costs and liabilities arising from transactions on my/our account(s). I/We acknowledge and understand that my/our Representative is not a representative or agent of the Company and that the Company is not responsible for the conduct, representations and statements of the Representative or its associated persons in the handling of my/our account(s). I/We further acknowledge and confirm that the Representative will be acting on the basis of the Customer Order Authorization and Limited Power of Attorney.

I/We the undersigned hereby acknowledge and confirm that I/we accept the classification of my/our account(s) as Retail Client as per the definition of the Investment Services and Activities and Regulated Markets Law of 2007.

I/We the undersigned acknowledge and confirm that the commissions charged for trades done under my/our account(s) is USD **0.50** per Micro lot.

I/We further acknowledge that the spread on Commodity Contracts will be as offered on the Company's Online Trading Platform ("Windsor Direct").

I/We hereby acknowledge and agree that all transactions effected for my/our account(s) and all fluctuations in the market prices of the Commodity Contracts carried in my/our account(s) are at my/our sole risk and I/we shall be solely liable under all circumstances.

I/We the undersigned acknowledge and confirm that no interest will be received / paid on the balance of my/our account(s).

I/We the undersigned, hereby acknowledge and agree that the storage will be charged on a daily basis on both buying and selling open positions per Micro lot, after a predetermined period of time, according to the Storage Charge Table for Micro accounts updated from time to time on Windsor's website.

I/We further acknowledge and confirm that the Company may, at any time if it is deemed necessary, for its protection or for any other reason whatsoever, apply interest (Roll Over) charge on the transactions held in my/our account(s) in accordance with the Roll Overs Charge Table updated from time to time on Windsor's website. I/We acknowledge and confirm that the Company may change my/our account with the amount equivalent to the Roll Overs charges, during the predetermined period of time, if it is deemed necessary, without prior notice.

I/We hereby confirm that the email address and all other contact information given in the Online Access Agreement and/or Customer Account Application is correct and that I/We take ownership of and full responsibility for all maintenance and monitoring of this email account and accept that any failure to receive any information disseminated by the Company due to lack of proper maintenance of the email account is my responsibility. I/We further confirm that I/We will at all times ensure that the Company is aware of any changes to this email address and any other contact details immediately. I/We also accept that I/We will be fully accountable for any login, password, statement and/or any other such account sensitive information sent to this email address and/or to any of the other contact details given, and acknowledge that any information contained therein and the security thereof is solely my responsibility.

I/We hereby consent that the Company may execute Commodity Contracts for my/our account(s) either as principal or broker as stated in paragraph (19) of the Customer Account Agreement.

I/We hereby confirm and acknowledge that any payments made by Credit Card(s), will bear my/our name and will be credited to my/our trading account(s) held with the Company. I/We confirm and acknowledge that the sole purpose for such payments is in accordance with the purpose of the AOD signed with the Company. I/We further confirm and acknowledge that the right of the Chargeback shall not be permitted in cases when the Company has already executed a requested transaction. I/We hereby confirm and acknowledge that the right of the Chargeback shall not be permitted if the Credit Card(s) has been stolen taking into consideration the 3D secure policy, used by the Company, by which such payments are not approved. Additionally, I/We confirm and acknowledge that due to the type of services and activities provided by the Company, I/We are not permitted to claim that the performance did not correspond to a written description so as to cancel the services.

I/We hereby acknowledge and confirm that this Confirmation Letter shall constitute an integral part of the above-mentioned AOD and is applicable as of this date.

Customer name in full:

Customer Account Number:

Customer Signature

Date:.....