



Regulated by CySEC, CIF No.030/04

Client Order Authorization and Limited Power of Attorney

Member of CIFSA, FSA no.463727

[All information given will be treated with the strictest confidence]

Client Order Authorization and Limited Power of Attorney

Client Name(s): (the "Client")

Account (s) Number:

I/We the undersigned being the above Client of Windsor Brokers Ltd ("Windsor") hereby authorise and appoint:

.....
("Representative")

Situated at(City)

.....(Country)

as my/our representative and attorney in fact to give Windsor Orders for Transactions for my/our Account(s) with Windsor in my/our name, on my/our behalf and at my/our cost and risk.

1. I/We hereby authorise Windsor to accept Orders from the Representative for and in every respect concerning Transactions for my/our trading Account(s) (without limiting Windsor's right to decline to accept particular Orders) and my/our Representative is authorised to act for me/us in giving Orders for Transactions for my/our trading Account(s) in the same manner and with the same force and effect as I/we might or could do with respect to such Orders for Transactions for such trading Account(s) in accordance with my/our Client Account Agreement and all other things necessary or incidental thereto except as expressly provided in Clause 3 hereof.

2. My/our Representative shall have no authority to withdraw or give instructions for payment of any sums payable or delivery of any property deliverable under or in respect of Transactions on my/our trading Account(s) to any person other than me/us or to vary the terms of my/our Client Account Agreement or terminate my/our Client Account Agreement.

3. In the event my/our Representative is a corporate entity, Windsor may (acting reasonably and in good faith) accept Orders for Transactions for my/our trading Account(s) given by any person who represents the corporate entity as being an officer, employee or sub-representative of my/our Representative and whose name has been previously advised to Windsor by my/our Representative. Reference herein to my/our Representative shall include any such person.

4. I/We undertake with my/our Representative to ratify and confirm any and all Orders for Transactions given to and Transactions made with Windsor by my/our Representative on my/our behalf in accordance herewith and to indemnify Windsor from any loss or liability arising from my/our failing or refusing to do so.

5. The authorisation granted hereby are in addition to and do not limit or restrict any other authorisation under my/our Client Account Agreement or any other agreement between Windsor and me/us from time to time. The authorisation granted hereby shall inure to the benefit of Windsor and any successors or assigns of Windsor.

6. The authorisation granted hereby are of continuing effect and shall remain in full force and effect unless and until revoked by me/us by written notice to Windsor. Such notice of revocation shall not have effect until actual receipt by Windsor at its offices at the above address or such other address if any as Windsor may advise me/us in writing for such purpose. Such revocation shall not effect anything done by my/our Representative (including initiating any Orders for Transactions) prior to Windsor's actual receipt of my/our notice of revocation as aforesaid and shall not relieve me/us from any obligation or liabilities arising from or in respect thereof or in relation to Transactions or my/our Account(s) generally.

7. Unless as the same time as giving my/our notice of revocation hereof to Windsor I/we also give Windsor either (i) written advice of a replacement Client Order Authorisation and Limited Power of Attorney for another Representative in form and substance acceptable to Windsor or (ii) written advice that I/we shall henceforth be exclusively responsible for giving orders for Transactions for any Account with (if a corporation) such evidence of delegated authority to my/our officers, employees, or representatives as Windsor may reasonably require, Windsor may in its discretion treat my/our notice of revocation of these authorisations as an instruction to close out and settle any outstanding Transactions for my/our Account and remit or require payment (as the case may be) of the balance on my Account in accordance with my Client Account Agreement.

8. I/We represent and warrant to Windsor that I/We have full legal and (if a corporation) corporate power and authority to enter into, grant and perform this Client Order Authorisation and Limited Power of Attorney and that the same has been (if a corporation) duly authorised and duly executed by me/us.

9. Client Order Authorisation and Limited Power of Attorney shall be governed by and construed in accordance with Cyprus law and in the event of any dispute I/we submit to the non-exclusive jurisdiction of the Cyprus Courts.

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10. As used herein:

-Account(s)" means my/our trading account (or if more than one, all my/our trading accounts) held with Windsor, particulars of which are set out above;
-Client Account Agreement" means the Client Account Agreement signed, between Windsor and me/us (including all documents forming part of the same) comprising or including the terms and conditions on which Windsor will open and/or maintain my/our trading Account(s) and enter into Transactions with me/us for my/our trading Account(s) and risk and any amendment addition or variation thereto applying from time to time;

-Order" includes any order instruction agreement or other commitment to Windsor;

-Orders for Transaction" means any Order or Orders for any Transactions (including without limitation for the close out, liquidation and settlement of open positions and exercise or abandoning of any options), any

instruction for the payment of any sums or delivery of any property by Windsor to me/us pursuant to any Transactions and my/our trading Account(s) and my/our Client Account Agreement generally and (subject as provided In Clause 3 hereof) any other directions, instructions, notices or agreements I/we could give or make to or with Windsor pursuant to my/our Client Account Agreement.

-Transaction" means any purchase or sale (including a short sale) of any financial instruments such as commodities, financial or currency futures options or contracts for differences, bullion, precious metals or foreign exchange or any options thereof or any securities and/or index, futures and options contracts and whether traded on or off-exchange being of a kind or kinds from time to time contemplated (whether generally or in particular) by my/our Client Account Agreement and expressions importing the singular shall include the plural and vice versa.

Duly executed by the Client (and if a corporation in accordance with its constitutional documents) on the date set out below.

Client Signature(s) .X.....

Client Name(s)

Date

(IF A CORPORATION)

Client Name(s)
(Full Legal Form of name required)

Authorized Signature(s) .X.....

Authorized Name(s)

Date

Acceptance of appointment and specimen signature of the Authorised Agent

I hereby accept the appointment contained in this Client Order Authorisation and Limited Power of Attorney and my specimen signature is as below

Signature of Authorised Representative: .X.....

Name of Authorised Representative: